

La Défense, July 2, 2025

## PRESS RELEASE

### **RTE issues a successful dual-tranche green bond for a total of 1 billion euros**

**RTE, the French Electricity Transmission Network operator, rated A by S&P with negative outlook, announces the success of its 1<sup>st</sup>-July-2025 bond issue for a total of 1 billion euros.**

The operation comprises two 500-million-euro green tranches:

- One tranche with a 4 % coupon and a 20-year maturity
- One tranche with a 2.625 % coupon and a 4-year maturity

The order book totalled around 5.5 billion euros, representing an oversubscription rate of more than 5 times the market rate. Due to this high demand, RTE was able to achieve very good outcomes for this operation (particularly, for each of the two tranches, a *negative* new issue premium in relation to the secondary market and one of the most advantageous obtained by RTE).

« We are delighted that this new green bond issue has been so well received. It is an achievement that attests to RTE's reputation of strength and quality, and reflects investor confidence in RTE's network development strategy, presented in February, necessary to decarbonising and reindustrialising our economy », declares Thomas Veyrenc, Executive Board member at RTE and Managing Director of Economy, Strategy and Finance.

The aim of this bond issue is to contribute to financing eligible projects within RTE's Green Financing Framework, such as connecting low-carbon facilities and reinforcing electricity interconnections between France and its neighbours.

The book runners of the operation are: *Barclays, BNP Paribas, Crédit Agricole CIB, CIC, Natixis, NatWest Markets, SMBC and Société Générale.*

*RTE, The French electricity-transmission-system operator, RTE, provides a public service: guaranteeing a constant supply of electricity throughout France, with the same standard of service, thanks to the efforts of its 9,500-strong staff. RTE manages electricity flows, balancing production and consumption in real time. RTE maintains and develops the high and extra-high voltage grid (from 63,000 to 400,000 volts) which includes nearly 100,000 kilometres of overhead lines, 7,000 kilometres of underground lines, 2,900 operational substations, some jointly operated, and around fifty cross-border lines. With 33 interconnections with neighbouring countries, the French grid is the most extensive in Europe. RTE is an independent and neutral industrial operator of the energy transition, optimising and transforming its grid to connect electricity production and consumption facilities. Through expertise and reporting, RTE informs the decisions made by the public authorities.*

