PRESS RELEASE

RTE issues a successful dual-tranche bond for a total of 1 billion euros

On 23 April 2024, RTE (Réseau de Transport d'Electricité), the French Electricity Transmission Network operator, successfully issued a new bond in two tranches of 500 million euros each.

This bond issue comprises:
- a first tranche of 500 million euros, with a 3.5 % coupon and a 9-year maturity
- a second tranche of 500 million euros, with a 3.75 % coupon and a 20-year maturity.

The issue was very well received by investors, testifying to the confidence of the market in RTE’s credit rating, as confirmed by the recent renewal of Standard & Poor’s long-term “A” rating with “a stable outlook”.

This bond issue contributes to financing RTE’s general business needs.

The book runners of the operation are: Barclays, BNP Paribas, Crédit Agricole CIB, CIC, Natixis, NatWest Markets, SMBC, Société Générale.

The French electricity-transmission-system operator, RTE, provides a public service: guaranteeing a constant supply of electricity throughout France, with the same standard of service, thanks to the efforts of its 9,500-strong staff. RTE manages electricity flows, balancing production and consumption in real time. RTE maintains and develops the high and extra-high voltage grid (from 63,000 to 400,000 volts) which includes nearly 100,000 kilometres of overhead lines, 7,000 kilometres of underground lines, 2,900 operational substations, some jointly operated, and around twenty cross-border lines. With 37 interconnections with neighbouring countries, the French grid is the most extensive in Europe. RTE is an independent and neutral industrial operator of the energy transition, optimising and transforming its grid to connect electricity production facilities, whatever the energy choices of the future. Through expertise and reporting, RTE informs the decisions made by the public authorities.