SUPPLEMENT DATED 17 SEPTEMBER 2018 TO THE BASE PROSPECTUS DATED 6 JUNE 2018

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RTE Réseau de transport d'électricité

Euro 10,000,000,000

Euro Medium Term Note Programme

This supplement (the “Supplement”) is supplemental to, and should be read in conjunction with, the Base Prospectus dated 6 June 2018 (the “Base Prospectus”) prepared in relation to the €10,000,000,000 Euro Medium Term Note Programme (the “Programme”) of RTE Réseau de transport d'électricité (the “Issuer”). The Base Prospectus as supplemented constitutes a base prospectus for the purpose of the Directive 2003/71/EC as amended (the “Prospectus Directive”). The Autorité des marchés financiers (the “AMF”) has granted visa no. 18-229 on 6 June 2018 on the Base Prospectus.

Application has been made for approval of the Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its Règlement Général which implements the Prospectus Directive.

This Supplement constitutes a supplement to the Base Prospectus for the purposes of Article 16 of the Prospectus Directive and Article 212-25 of the Règlement Général of the AMF and has been prepared for the purposes of incorporating recent events in connection with the Issuer's position, activities and status. As a result, certain modifications to the sections entitled “Recent Events” and “Statutory Auditors” have been made.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus. To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in (a) will prevail.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

Copies of this Supplement (a) may be obtained, free of charge, at the registered office of the Issuer during normal business hours, (b) will be available on the website of the Issuer (www.rte-france.com), (c) will be available on the website of the AMF (www.amf-france.org) and (d) will be available during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) for collection at the offices of the Fiscal Agent so long as any of the Notes are outstanding.
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In this Supplement, unless otherwise stated, references to “Company” or “RTE” refer to the Issuer and references to “RTE Group” and “Group” refer to the Issuer and its respective consolidated subsidiaries taken as a whole.
RECENT DEVELOPMENTS

The section “Recent Developments” appearing on page 86 of the Base Prospectus is supplemented by the following information:

Changes to the Executive Committee ("COMEX") members of RTE Réseau de transport d’électricité

David Gaudillère, Deputy Managing Director in charge of Legal Affairs (Directeur général adjoint Juridique) and Martine Bernard, Deputy Managing Director in charge of the CARE division (Directrice Générale Adjointe en charge du pôle CARE) were appointed as members of the COMEX, with effective date on 6 July 2018 and 13 July 2018 respectively.

As a result of such appointments, the COMEX of RTE Réseau de transport d’électricité is composed of:

- François Brottes, President of the Executive Board (Président du directoire);
- Valérie Champagne, Member of the Executive Board (Membre du directoire) and Deputy Managing Director in charge of Finance and Procurement (Directrice générale adjointe Finances et achats);
- David Gaudillère, Deputy Managing Director in charge of Legal Affairs (Directeur général adjoint Juridique);
- Olivier Grabette, Member of the Executive Board (Membre du directoire) and Deputy Managing Director in charge of Prospective, Expertise and Solutions (Directeur général adjoint Prospective, expertise et solutions);
- Hervé Laffaye, Deputy Deputy Chief Executive Officer in charge of European and International Affairs (Directeur général délégué Affaires européennes et internationales);
- Clotilde Levillain, Member of the Executive Board (Membre du directoire) and Deputy Director in charge of Grid Development, System Operation and Services (Directrice adjointe Développement & ingénierie, exploitation et services);
- Xavier Piechaczyk, Member of the Executive Board (Membre du directoire) and Deputy Director, Grid Reliability, Customers and Regional Activities (Directeur adjoint Réseaux, clients et territoires);
- Martine Bernard, Deputy Managing Director in charge of the CARE division (Directrice Générale Adjointe en charge du pôle CARE);
- Didier Beny, Deputy Executive Director in charge of Human Resources (Directeur général adjoint Ressources humaines); and
- Bertrand Signé, General Secretariat (Secrétaire Général).

The above list replaces the list of the members of the COMEX appearing on pages 78 and 79 of the Base prospectus is replaced by the above list.

Finance operations implemented

RTE Réseau de transport d’électricité drew down a 14-year loan for a principal amount of €250,000,000 on a European Investment Bank (EIB) facility. This loan was drawn on 21 June 2018.

RTE Réseau de transport d’électricité exercised its second one-year extension option under the €1,500,000,000 revolving credit facility entered into on 21 June 2016 with a syndicate of banks. The final maturity date of the €1,500,000,000 revolving credit facility has therefore been extended to 21 June 2023.

The Euro 1,000,000,000 5.125 per cent. notes issued by RTE Réseau de transport under the Programme on 12 September 2008 (i.e. the Series 3 notes) matured on 12 September 2018 and were redeemed by RTE Réseau de transport d’électricité.

As a result, the third and fourth paragraph on page 59 of the Base Prospectus are deleted and replaced by the following:

"RTE Réseau de transport d’électricité entered into:

(i) two financing agreements with the EIB on 6 October 2011 and 26 January 2012 for a total amount of €175 million in relation to the construction of a new high voltage power interconnector between France and Spain. On 16
December 2013, RTE Réseau de transport d’électricité made a drawdown for a nominal of €100 million on the first financing and €50 million on the second financing;

(ii) two financing agreements with the EIB, respectively on 20 March 2013 and 24 April 2014, for a total amount of €500 million in relation to the financing of several development projects concerning the transmission of high and very high voltage in France over the period 2012-2016. RTE Réseau de transport d’électricité made a drawdown for an amount of €200 million on 8 December 2013, a drawdown for an amount of €100 million on 23 July 2014 and a drawdown for an amount of €200 million on 24 July 2015; and

(iii) a financing agreement with the EIB on 26 June 2015 for a total amount of €500 million which aims to finance the reinforcement of supply security, electricity quality and the contribution of the electricity grid in the framework of the energy transition, over 35 projects. RTE Réseau de transport d’électricité made two drawdowns for an amount of €250 million each, on 18 July 2017 and 21 June 2018 respectively.

On 21 June 2016, it entered into a €1.5 billion revolving credit facility (with a final maturity date on 21 June 2021 subject to two one-year extension options exercisable at the request of RTE Réseau de transport d’électricité with the consent of the relevant banks) with a syndicate of banks. RTE Réseau de transport d’électricité exercised the extension options and the final maturity date and the €1.5 billion revolving credit facility has therefore been extended to 21 June 2023.”

Network infrastructure user tariff increase on 1 August 2018

The network infrastructure user tariff (Tarifs d’Utilisation des Réseaux Publics de Transport d'électricité or “TURPE”) increased on 1 August 2018 by 3.00 % (compared with 2017).

Please refer to paragraph “RTE Réseau de transport d’électricité main source of revenues: Tariffs for Using the Public Electricity Transmission Network (Tarifs d’Utilisation des Réseaux Publics de Transport d’électricité or “TURPE”)” on pages 66 et seq. of the Base Prospectus for a description of the main TURPE provisions for the period from August 2017 to July 2021.

Economic and Financial Control

Pursuant to article 1 of Decree no. 2018-580 of 4 July 2018, RTE Réseau de Transport d'électricité is now subject to the economic and financial control of the French State, as further detailed in Decree no. 55-733 of 26 May 1955 relating to the economic and financial control of the French State (relatif au contrôle économique et financier de l'Etat) which provides inter alia that:

(i) the economic and financial control of the French State is an external control relating to the economic activity and the financial management of the relevant entities submitted to its control;

(ii) the purpose of the economic and financial control of the French State is to analyse the risks and to evaluate the performance of such entities while preserving of the ownership interests of the French State; and

(iii) the economic and financial control of the French State is carried by a responsible person who sits in the board of directors (conseil d'administration) or, in the case of RTE Réseau de Transport d'électricité, the supervisory board (conseil de surveillance) with a right of discussion only.

Impact of the new offshore regulatory framework

Law no. 2018-727 dated 10 August 2018 for a French State at the service of a society of trust (pour un Etat au service d'une société de confiance) sets out new rules regarding offshore renewable energy installations, including the obligation for RTE Réseau de Transport d’électricité to bear the costs incurred in relation to the connection to the public transmission network by all operators of offshore renewable energy installations designated before 1 January 2015.
PERSONS RESPONSIBLE FOR THE INFORMATION GIVEN IN THE SUPPLEMENT

In the name of the Issuer

We declare, to the best of our knowledge (having taken all care to ensure that such is the case), that the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Paris, 17 September 2018

RTE Réseau de transport d'électricité

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France

Represented by Valérie Champagne
Membre du Directoire
Directrice Générale Adjointe en charge de Finances et Achats

Autorité des marchés financiers

In accordance with Articles L. 412-1 and L. 621-8 of the French Code monétaire et financier and with the General Regulations (Règlement Général) of the Autorité des marchés financiers ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted to this Supplement the visa no. 18-437 on 17 September 2018. This document and the Base Prospectus as supplemented may only be used for the purposes of a financial transaction if completed by Final Terms. It was prepared by the Issuer and its signatories assume responsibility for it. In accordance with Article L. 621-8-1-I of the French Code monétaire et financier, the visa was granted following an examination by the AMF of "whether the document is complete and comprehensible, and whether the information it contains is coherent". It does not imply that the AMF has verified the accounting and financial data set out in it. This visa has been granted subject to the publication of Final Terms in accordance with Article 212-32 of the AMF's General Regulations, setting out the terms of the securities being issued.